July 8, 2016

The President
The White House
1600 Pennsylvania Avenue NW
Washington, D.C. 20500

Dear Mr. President:

We write to express our concern that your Administration is considering accommodation of certain dollar-based transactions for Iran following implementation of the Joint Comprehensive Plan of Action (JCPOA), despite sanctions imposed on Iran because of illicit activity separate from its nuclear enrichment program.

The prohibitions on Iran’s access to the U.S. financial system and the dollar were put in place, not only because of Iran’s illicit nuclear enrichment activities, but also because of Iran’s proliferation of weapons, development and testing of ballistic missiles capable of delivering nuclear weapons, support for terrorism, sanctions evasion, and money laundering—activities that threatened the integrity of the international financial system as a whole.

Iran’s nefarious activities remain a threat to the integrity of the international financial system today. It is one of two countries on the Financial Action Task Force’s blacklist of high-risk, non-cooperative countries for refusing to assist in the global fight against money laundering and terrorist financing. Iran remains the number one state sponsor of terrorism in the world. Additionally, Iran continues to transfer arms and test ballistic missiles capable of delivering nuclear weapons.

We welcome your Administration’s assurance that Iran will not gain direct access to the U.S. financial system. As Iran seeks greater access to the global financial system, we urge you to take all action necessary to preserve the strength of U.S. sanctions imposed for Iran’s illicit non-nuclear activities—including preventing any indirect access to the U.S. financial system or the illegal use of dollars in Iranian trade.

We urge you to ensure the maximum strength of existing sanctions on Iran, including the restriction on dollar-based transactions for Iran, until Iran changes its nefarious behavior. If Iran wants direct or indirect access to the U.S. financial system, Iran can cease money laundering, proliferating weapons, developing ballistic missiles, and supporting terror.

Sincerely,

Susan M. Collins
United States Senator

Bill Nelson
United States Senator
Kelly Ayotte  
United States Senator

Lisa A. Murkowski  
United States Senator

James E. Risch  
United States Senator

Roger F. Wicker  
United States Senator

Orrin G. Hatch  
United States Senator

M. Michael Rounds  
United States Senator

Mark Kirk  
United States Senator

Jerry Moran  
United States Senator

Robert Menendez  
United States Senator

Christopher A. Coons  
United States Senator

Elizabeth Warren  
United States Senator

Gary Peters  
United States Senator

Benjamin L. Cardin  
United States Senator

Michael F. Bennet  
United States Senator

Charles E. Schumer  
United States Senator

Cory Booker  
United States Senator
Marco Rubio  
United States Senator

Mike Crapo  
United States Senator

James M. Inhofe  
United States Senator

John Hoeven  
United States Senator

David Vitter  
United States Senator

Chuck Grassley  
United States Senator

Pat Toomey  
United States Senator

Cory Gardner  
United States Senator

Pat Roberts  
United States Senator

Ted Cruz  
United States Senator

Johnny Isakson  
United States Senator

John Boozman  
United States Senator

Thom Tillis  
United States Senator

James Lankford  
United States Senator

Tim Scott  
United States Senator

David Perdue  
United States Senator