

118TH CONGRESS
1ST SESSION

S. _____

To amend the Student Support and Academic Enrichment Grant program to promote career awareness in accounting as part of a well-rounded STEM educational experience.

IN THE SENATE OF THE UNITED STATES

Ms. COLLINS (for herself and Ms. ROSEN) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Student Support and Academic Enrichment Grant program to promote career awareness in accounting as part of a well-rounded STEM educational experience.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “STEM Education in
5 Accounting Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds as follows:

1 (1) The accounting profession is working to en-
2 sure that it meets the needs of the public, busi-
3 nesses, governments, and not-for-profit organizations
4 in a technology-driven marketplace.

5 (2) Promoting diversity, equity, and inclusion
6 within the accounting profession fosters a field that
7 is reflective of the local, regional, and global commu-
8 nities it serves, and is better positioned to innovate
9 around the complex issues facing organizations of all
10 kinds and the evolving public interest.

11 (3) Early exposure to the accounting profession
12 through family, friends, and other community inter-
13 actions, or relevant elementary and secondary course
14 offerings, increases opportunity for students to rec-
15 ognize the limitless possibilities of a career in ac-
16 counting, and therefore inspires that professional
17 trajectory.

18 (4) This Act seeks to build on existing financial
19 literacy initiatives by establishing the significance of
20 early course offerings in accounting education as
21 drivers for improving career opportunity and diver-
22 sity within this STEM profession.

23 (5) There is a clear and logical integration be-
24 tween accounting and technology: as the profession
25 continues to advance its use of technology to serve

1 the public interest, accounting professionals, includ-
2 ing CPAs, are technological leaders who manage and
3 analyze big data, ensure data security, manage cy-
4 bersecurity risk, and work alongside Information
5 Technology professionals.

6 (6) The pipeline of accounting majors in higher
7 education, and accounting as a profession, will be
8 expanded through exposure to STEM-designated ac-
9 counting programs particularly in middle and sec-
10 ondary education curricula.

11 **SEC. 3. ACCOUNTING AS PART OF A WELL-ROUNDED EDU-**
12 **CATIONAL EXPERIENCE.**

13 Subpart 1 of part A of title IV of the Elementary
14 and Secondary Education Act of 1965 (20 U.S.C. 7111
15 et seq.) is amended—

16 (1) in section 4104(b)(3)(A)(i), by—

17 (A) striking “or” at the end of subclause
18 (VI);

19 (B) redesignating subclause (VII) as sub-
20 clause (VIII); and

21 (C) inserting after subclause (VI) the fol-
22 lowing new subclause:

23 “(VII) accounting education, in-
24 cluding accounting career awareness;
25 or”; and

1 (2) in section 4107(a)(3), by—

2 (A) striking “or” at the end of subpara-
3 graph (I);

4 (B) redesignating subparagraph (J) as
5 subparagraph (K); and

6 (C) inserting after subparagraph (I) the
7 following new subparagraph:

8 “(J) activities to promote the development,
9 implementation, and strengthening of programs
10 to teach accounting, including increasing access
11 to high-quality accounting courses for students
12 through grade 12 who are members of groups
13 underrepresented in accounting careers; or”.